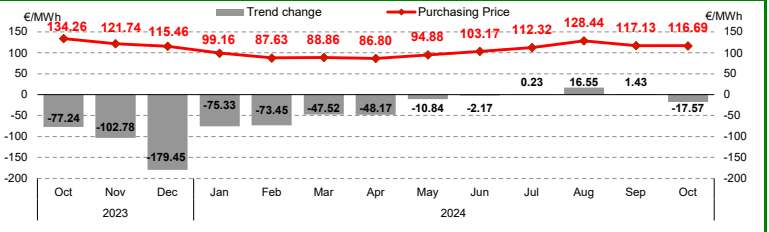


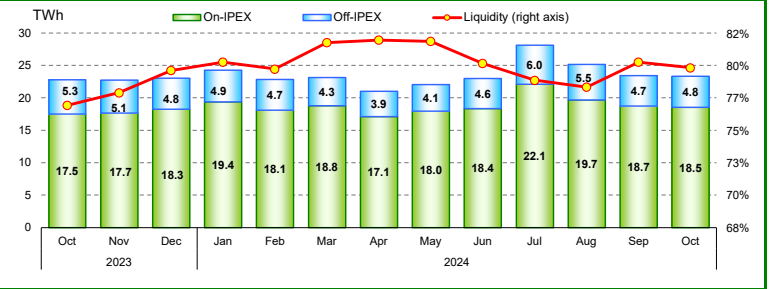
Average Purchasing Price

€/MWh	Average		Change	
	2024	2023	%	Absolute
Baseload	116.69	134.26	-13.1%	-17.57
Peak	127.17	148.84	-14.6%	-21.67
Off-peak	110.52	126.25	-12.5%	-15.73
Hourly minimum	8.56	15.00		
Hourly maximum	187.46	240.00		



Volumes offered, sold and purchased

		Total	Average	Ch.
		MWh	MWh	%
Offered	National	36,612,071	49,144	+4.4%
	Foreign	4,669,805	6,268	-8.0%
	Total	41,281,876	55,412	+2.8%
Sales	National	18,680,871	25,075	+5.2%
	Foreign	4,635,362	6,222	-8.2%
	Total	23,316,233	31,297	+2.3%
Purchases	National	22,901,674	30,741	+1.5%
	Foreign	414,559	556	+81.8%
	Total	23,316,233	31,297	+2.3%



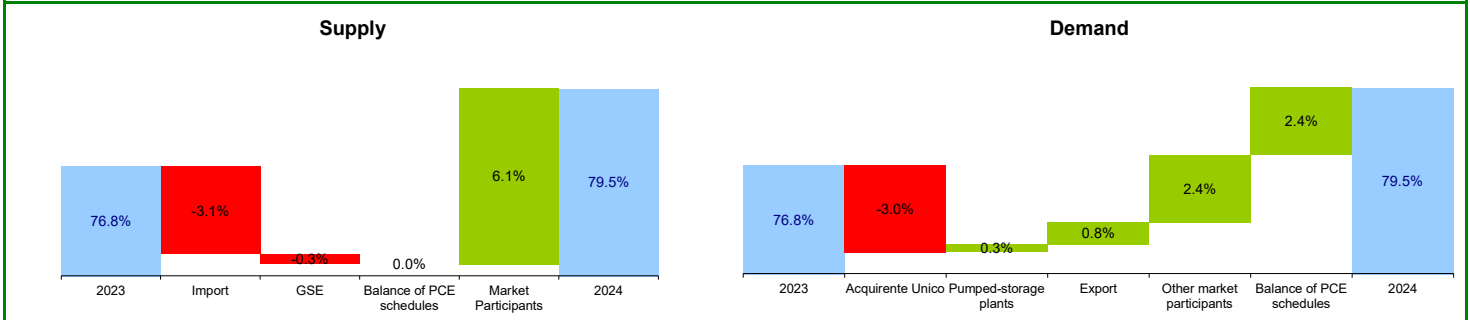
Electricity Supply

MWh	Total	Average	Change	Structure
IPEX	18,539,123	24,885	+5.9%	79.5%
Market Participants	12,316,490	16,532	+15.7%	52.8%
GSE	1,802,678	2,420	-2.1%	7.7%
Foreign zones	4,419,954	5,933	-11.9%	19.0%
Balance of PCE schedules	-	-	-	0.0%
PCE (including MTE)	4,777,111	6,412	-9.8%	20.5%
Foreign zones	215,406	289	+602.2%	0.9%
National zones	4,561,705	6,123	-13.3%	19.6%
Balance of PCE schedules	-	-	-	-
VOLUMES SOLD	23,316,233	31,297	+2.3%	100.0%
VOLUMES UNSOLD	17,965,643	24,115	+3.5%	
TOTAL SUPPLY	41,281,876	55,412	+2.8%	

Electricity Demand

MWh	Total	Average	Change	Structure
IPEX	18,539,123	24,885	+5.9%	79.5%
Acquirente Unico	558,471	750	-54.9%	2.4%
Other market participants	14,683,533	19,709	+6.2%	63.0%
Pumped-storage plants	65,888	88	+1157.2%	0.3%
Foreign zones	414,538	556	+82.4%	1.8%
Balance of PCE schedules	2,816,692	3,781	+27.3%	12.1%
PCE (including MTE)	4,777,111	6,412	-9.8%	20.5%
Foreign zones	21	0	-97.6%	0.0%
Acquirente Unico - National zones	33,000	44	-165.9%	0.1%
Other participants - National zones	7,560,782	10,149	+2.0%	32.4%
Balance of PCE schedules	-2,816,692	-	-	-
VOLUMES PURCHASED	23,316,233	31,297	+2.3%	100.0%
VOLUMES UNPURCHASED	997,804	1,339	+13.1%	
TOTAL DEMAND	24,314,038	32,636	+2.7%	

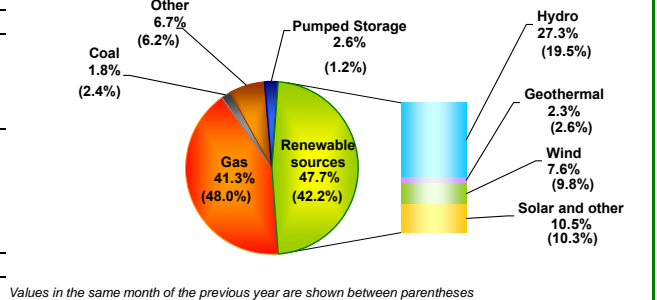
Liquidity - structural trend



Volumes sold by source

	Total	Average	Change		Structure
	MWh	MWh	MWh	%	%
Conventional Sources	9,294,517	12,476	-1,016	-7.5%	49.8%
Gas	7,715,779	10,357	-1,076	-9.4%	41.3%
Coal	330,437	444	-138	-23.7%	1.8%
Other	1,248,301	1,676	+198	+13.4%	6.7%
Renewable Sources	8,908,004	11,957	+1,901	+18.9%	47.7%
Hydro	5,101,296	6,847	+2,202	+47.4%	27.3%
Geothermal	437,630	587	-32	-5.1%	2.3%
Wind	1,415,392	1,900	-432	-18.5%	7.6%
Solar and other	1,953,685	2,622	+163	+6.6%	10.5%
Pumped Storage	478,350	642	+364	+130.6%	2.6%
Total	18,680,871	25,075	+1,249	+5.2%	100.0%

Structure of sales

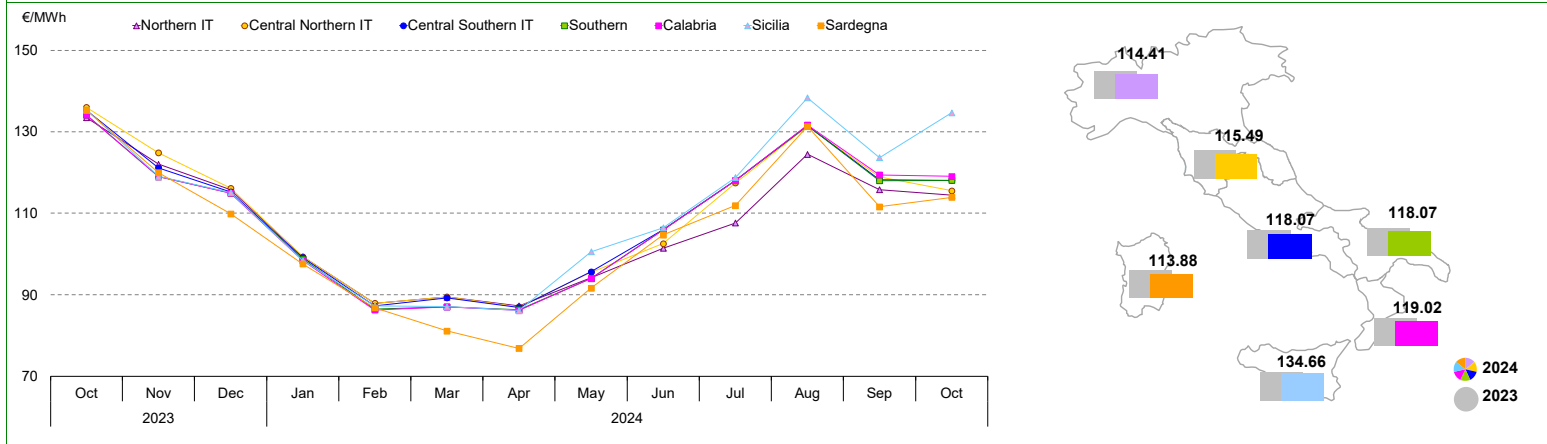


Values in the same month of the previous year are shown between parentheses

Zonal Selling Prices

	Northern IT		Central Northern IT		Central Southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.
Baseload	114.41	-14.3%	115.49	-15.1%	118.07	-12.7%	118.07	-11.9%	119.02	-11.2%	134.66	-0.5%	113.88	-15.8%
Peak	126.03	-15.2%	127.47	-15.2%	127.26	-15.0%	127.26	-13.0%	126.62	-13.5%	141.09	-4.4%	119.37	-20.3%
Off-peak	107.58	-14.0%	108.44	-15.3%	112.65	-11.5%	112.65	-11.5%	114.55	-10.0%	130.88	+1.8%	110.65	-13.1%
Hourly minimum	9.65		9.65		6.77		6.77		6.77		0.00		0.00	
Hourly maximum	178.09		218.50		228.90		228.90		228.90		244.10		228.90	
CCT	2.27		1.20		-1.38		-1.38		-2.33		-17.97		2.81	

Zonal Selling Prices



Zonal Volumes

		Northern IT		Central Northern IT		Central Southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.
Offered	Total	19,226,156	+7.6%	1,587,960	+25.3%	6,218,316	+6.7%	4,516,674	-1.6%	1,206,367	-34%	2,629,549	+4.1%	1,227,049	+5.6%
	Average	25,807	+1,818	2,131	+431	8,347	+526	6,063	-96	1,619	-838	3,530	+139	1,647	+87
Sales	Total	10,544,423	+13.2%	1,219,515	+12.9%	2,114,853	+4.4%	2,113,271	-6.5%	625,869	-39.5%	1,141,767	-7.2%	921,174	+15.1%
	Average	14,154	+1,647	1,637	+187	2,839	+119	2,837	-199	840	-548	1,533	-119	1,236	+162
Purchases	Total	13,207,902	+2.8%	1,934,401	-0.0%	3,999,247	+0.8%	1,409,145	-2.6%	421,354	+0.4%	1,305,315	-1.0%	624,311	-2.3%
	Average	17,729	+484	2,597	-1	5,368	+44	1,891	-50	566	+2	1,752	-17	838	-19

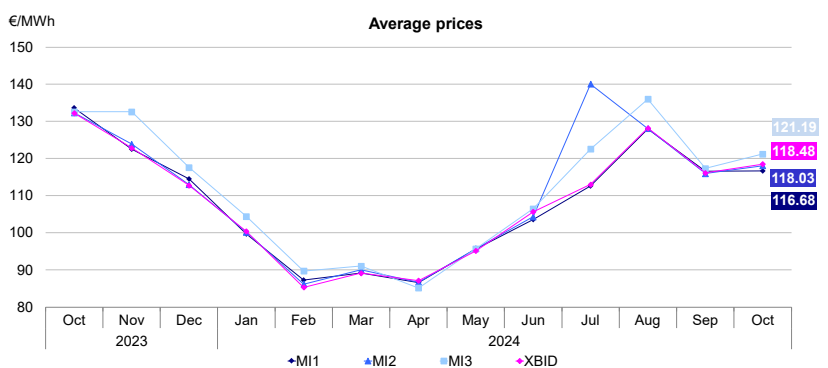
Volumes sold by source. Hourly average

	Northern IT		Central Northern IT		Central Southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.
Conventional Sources	6,588	-11.4%	638	+34.8%	1,538	+6.7%	1,500	+10.3%	531	-48.0%	834	-21.6%	847	+21.9%
Gas	5,796	-12.5%	587	+40.6%	1,340	+24.1%	1,262	+24.3%	400	-56.9%	633	-37.3%	338	-4.3%
Coal	0	-	-	-	0	-100.0%	0	-100.0%	0	-	-	-	444	+64.3%
Other	792	-2.3%	51	-8.7%	198	+5.7%	238	+15.0%	131	+43.7%	201	+269.9%	66	-8.7%
Renewable Sources	6,952	+44.1%	999	+2.3%	1,273	+2.1%	1,336	-20.2%	309	-15.8%	698	+19.3%	389	+2.8%
Hydro	5,460	+63.3%	223	+38.7%	503	+15.1%	382	-5.2%	71	-24.1%	154	+4.6%	56	-9.8%
Geothermal	-	-	587	-5.1%	-	-	-	-	-	-	-	-	-	-
Wind	26	+14.1%	23	-22.1%	398	-20.9%	712	-30.5%	179	-17.2%	366	+13.3%	196	-8.4%
Solar and other	1,466	+0.4%	165	-0.5%	372	+21.3%	243	-2.5%	59	+2.7%	179	+54.5%	138	+33.4%
Pumped Storage	614	+153.0%	-	-	28	-14.2%	-	-	-	-	-	-100.0%	0	-98.2%
Total	14,154	+13.2%	1,637	+12.9%	2,839	+4.4%	2,837	-6.5%	840	-39.5%	1,533	-7.2%	1,236	+15.1%

Intra-Day Market (MI)

October 2024

	Average Purchasing Price €/MWh		Volumes MWh		
	2024	change	Total	Average	change
MGP (1-24 h)	116.69	-13.1%	23,316,233	31,297	+2.3%
MI1 (1-24 h)	116.68	-12.7%	1,316,018	1,888	-4.1%
MI2 (1-24 h)	118.03	+1.2%	582,262	808	+17.8%
MI3 (13-24 h)	121.19	+1.4%	292,743	787	+15.9%
XBID (1-24 h)	118.48	+1.5%	1,207,927	1,621	+102.3%

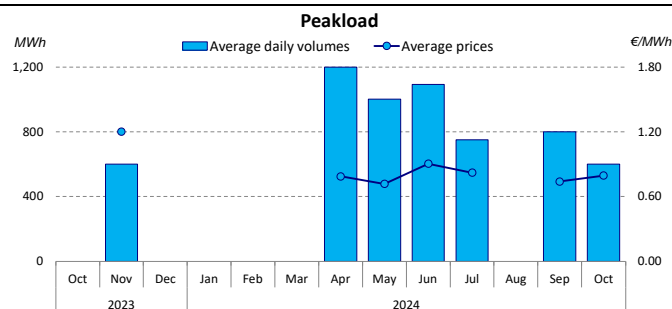
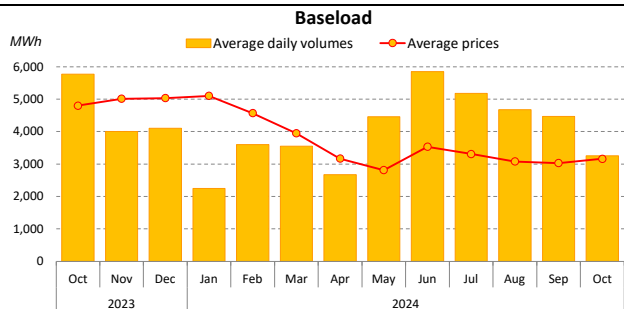


Deviations from prices in the MGP in the same applicable periods (hours) are shown between parentheses

Daily Products Market (MPEG)

October 2024

Typology	Trades		Traded Products		Price			Volumes	
	No.		No.		Average €/MWh	Minimum €/MWh	Maximum €/MWh	MWh	MWh/d
Baseload	28		14/31		0.79	0.70	0.89	45,600	3,257
Peakload	9		9/23		0.79	0.70	0.89	5,400	600
Total	37							51,000	



Forward Electricity Market (MTE)

October 2024

Products	Market				OTC		Total		Open positions**	
	Check Price*		Trades	Volumi	Registrations	Volumes	Volumes		MW	MWh
	€/MWh	% Change	No.	Volumes	No.	MW	MW	% Change	MW	MWh
Baseload										
November 2024	110.70	+0.0%	-	-	1	1	1	-	11	7,920
December 2024	111.65	+0.0%	-	-	1	1	1	-	11	8,184
January 2025	120.28	+0.0%	-	-	-	-	-	-	-	-
February 2025	126.18	-	-	-	-	-	-	-	-	-
Quarter 1, 2025	119.19	+0.0%	-	-	-	-	-	-	-	-
Quarter 2, 2025	99.70	+0.0%	-	-	-	-	-	-	-	-
Quarter 3, 2025	109.37	+0.0%	-	-	-	-	-	-	-	-
Quarter 4, 2025	126.58	+0.0%	-	-	-	-	-	-	-	-
Year 2025	113.72	+0.0%	-	-	1	1	1	-	2	17,520
Total					3	3	3			25,704
Peakload										
November 2024	118.16	+0.0%	-	-	-	-	-	-	2	504
December 2024	124.24	+0.0%	-	-	-	-	-	-	2	528
January 2025	127.93	+0.0%	-	-	-	-	-	-	-	-
February 2025	140.05	-	-	-	-	-	-	-	-	-
Quarter 1, 2025	129.04	+0.0%	-	-	-	-	-	-	-	-
Quarter 2, 2025	105.62	+0.0%	-	-	-	-	-	-	-	-
Quarter 3, 2025	117.92	+0.0%	-	-	-	-	-	-	-	-
Quarter 4, 2025	128.70	+0.0%	-	-	-	-	-	-	-	-
Year 2025	120.31	+0.0%	-	-	-	-	-	-	-	-
Total										528
Total					3	3	3			26,232

*Referred to the last session of the month

** Open positions at the closing of the last day of trading are shown in *italics*

OTC Registration Platform (PCE)

Transactions registered with delivery/withdrawal in October 2024 and schedules

MWh	Transactions registered				GWh	Registrations (hourly average)		Turnover (Total contracts / Net position)
	Total	Average	Change	Structure		Registrations	Turnover	
Base-load	2,688,793	3,609	+16.8%	16.7%	24.2	1.70	1.70	
Off-peak	6,097	8	+533.8%	0.0%	24.3	1.70	1.70	
Peak-load	6,348	9	+1102.3%	0.0%	25.0	1.70	1.70	
Week-end	-	-	-	-	23.1	1.55	1.55	
Total Standard	2,701,238	3,626	+17.2%	16.8%	23.5	1.60	1.60	
Total Non-standard	13,313,110	17,870	-14.5%	82.8%	21.6	1.60	1.60	
PCE bilaterals	16,014,348	21,496	-10.4%	99.6%	18.7	1.55	1.55	
MTE	8,002	11	+19.3%	0.0%	19.0	1.60	1.60	
MPEG	51,000	68	-61.6%	0.3%	20.6	1.60	1.60	
PCE Total	16,073,350	21,575	-10.8%	100.0%	25.4	1.60	1.60	
Net position	10,007,728	13,433	-6.4%		22.8	1.60	1.60	

	Schedules				TW/h
	Injections		Withdrawals		
	Total	Change	Total	Change	
Requested	5,393,922	-14.1%	7,594,037	1.2%	10
Rejected	616,812	-37.5%	234	1119.3%	6
Registered	4,777,111	-9.8%	7,593,803	1.2%	10
Scheduled deviations	5,230,617	-3.2%	2,413,925	-24.3%	12
Balance of schedules	-	-	2,816,692	27.3%	10